

	Coronavirus Job Retention Scheme (CJRS)	Coronavirus Business Interruption Loan Scheme (CBILS)	Deferring VAT payments	Deferring Income Tax Payments	HMRC Time to Pay Scheme	Small Business Grant Scheme	Grant Funding £10,000 retail, hospitality and leisure	Grant Funding £25,000 retail, hospitality and leisure	Business Rates Holiday for 12 months	Statutory Sick Pay (SSP) Relief for SME's	Universal Credit
Who is it for?	All UK business paying staff via PAYE	All UK businesses adversely affected by COVID-19 outbreak	UK VAT registered businesses	Self-employed, individuals paying personal tax via self-assessment	All business and individuals with outstanding tax liabilities	Self-employed/businesses with premises	Businesses in retail, hospitality or leisure sectors	Businesses in retail, hospitality or leisure sectors	Self-employed /businesses with premises	All UK business paying staff via PAYE	Self-employed; those not eligible for SSP
How Much?	Up to £2,500 per worker per month	Up to £5m	n/a	n/a	n/a	£10,000	£10,000	£25,000	A business rates holiday period	£94.25 weekly sick pay x 2 weeks for each staff member who is sick/ self-isolating	Based on 'topping up' to minimum wage
What is it?	HMRC will reimburse 80% of furloughed workers wage costs	<ul style="list-style-type: none"> Government backed guarantee of up to 80% of facility and will cover the first 12 months interest payments Funds will be offered on attractive terms by a range for facilities, term loans, overdrafts, invoice finance and asset finance 	Businesses will be given until the end of the 2020 to 2021 tax year to pay any liabilities that have accumulated during the deferral period	Tax payments due on the 31 July 2020 will be deferred until the 31 January 2021	Tax payments due can be deferred on a payment plan	a one off cash grant to help meet ongoing business costs	a one off cash grant to help meet ongoing business costs	a one off cash grant to help meet ongoing business costs	A business rates holiday for retail, hospitality and leisure businesses in England for the 2020 to 2021 tax year	<ul style="list-style-type: none"> This refund will cover up to 2 weeks' SSP per eligible employee who has been off work because of COVID-19 SSP will apply from day 1 of sickness/self-isolation 	Additional state benefit for low income earners
Am I eligible?	<ul style="list-style-type: none"> All UK business paying staff via PAYE Applies to staff that have been designated and notified as being furloughed 	<ul style="list-style-type: none"> Your business is UK based, with turnover of no more than £45 million per year Operate within an eligible industrial sector not received de minimis State aid beyond £200,000 over last two fiscal years Be unable to meet a lender's normal lending requirements but would be considered viable in the longer-term, potentially enable a 'no' credit decision from a lender to become a 'yes' 	The deferral will apply to all VAT returns submitted 20 March 2020 to 30 June 2020	Anyone with a payment due on account in July	Anyone with outstanding tax liabilities including <ul style="list-style-type: none"> self-assessment tax corporation tax paye/CIS liability This is assessed on a case by case basis	<ul style="list-style-type: none"> your business is based in England you are a small business and already receive SBBR and/or RRR you are a business that occupies property 	a rateable value of under £15,000	For businesses in these sectors with a rateable value of between £15,001 and £51,000	<ul style="list-style-type: none"> your business is based in England your business is in the retail, hospitality and/or leisure sector 	<ul style="list-style-type: none"> employers with fewer than 250 employees employee who has claimed SSP (according to the new eligibility criteria) as a result of COVID-19 	<ul style="list-style-type: none"> if you are on a low income or unemployed you are 18 or over
Denton Tavera Contact	Your payroll contact Sarah	Darren or Maresa	Darren or Maresa	Maresa	Darren or Maresa	None, local council	None, local council	None, local council	None, local council	Your payroll contact Sarah	None, HMRC online
What must you do	<ul style="list-style-type: none"> designate and notify employees as 'furloughed workers' submit information to HMRC about the employees that have been furloughed and their earnings through a new online portal 	<ul style="list-style-type: none"> Contact your bank, accredited scheme partner, and us @ Denton Tavera who can upload your requirement to Capitalise.com 	<ul style="list-style-type: none"> ensure all receipts in receipt bank and our queries answered asap 	No action required	Contact HMRC	Make sure the business is registered for rates at your local council and that the contact details are correct	Make sure the business is registered for rates at your local council and that the contact details are correct	Make sure the business is registered for rates at your local council and that the contact details are correct	Make sure the business is registered for rates at your local council and that the contact details are correct	<ul style="list-style-type: none"> employers should maintain records of staff absences and payments of SSP, but employees will not need to provide a GP fit note Inform TNC payroll staff of any sickness before payroll is run 	<ul style="list-style-type: none"> be gainfully 'self-employed'
How to apply	Portal not available yet	Via your bank, us @ Denton Tavera or other accredited scheme partner	Automatic offer, no applications required	Automatic offer, no applications required	Coronavirus Helpline Tel: 0800 015 9559 Monday to Friday, 8am to 8pm Saturday, 8am to 4pm Self Assessment Payment Helpline Tel: 0300 200 3822	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	There is no action for you. Your local authority will write to you if you are eligible for this grant.	Automatic offer, no applications required submitted as part of RTI payroll	Online: www.gov.uk/apply-universal-credit Universal Credit helpline Tel: 0800 328 5644
Timescale	Soon but <i>'HMRC are working urgently to set up a system for reimbursement. Existing systems are not set up to facilitate payments to employers.'</i>	Not defined, allow 4-10 weeks as this will need support material and have a bank underwriting process	Immediate	In July 2020	Immediate	Unspecified, will be provided shortly	Unspecified, will be provided shortly	Unspecified, will be provided shortly	April 2020	Soon but <i>'the government will work with employers over the coming months to set up the repayment mechanism for employers as soon as possible'</i>	Immediate
Denton Tavera Comments	<ul style="list-style-type: none"> This is a great move on retaining staff when there is not work to do. Lacks clarity on implementation 	<ul style="list-style-type: none"> The borrower remains 100% liable for the whole debt. This could be a long-term fix but not a quick one 	<ul style="list-style-type: none"> The liability is deferred and must be repaid by March 2021 Helps manage cash timings 	<ul style="list-style-type: none"> The liability is deferred and must be repaid by 31st Jan 2021 Helps manage cash timings 	<ul style="list-style-type: none"> The liability is deferred and must be repaid at a later date Helps manage cash timings 	This is a one-off grant and will not need to be repaid	This is a one-off grant and will not need to be repaid	This is a one-off grant and will not need to be repaid	This will apply to the next tax year, great if you pay rates	This is a great help to small employers as the first 3 days are not normally covered by HMRC	Needs more, we are hoping for more announcements on helping self-employed from HMRC